

1 S.296

2 Senator Sirotkin moves that the bill be amended by striking out Sec. 2,  
3 effective date, in its entirety and inserting in lieu thereof two new sections to  
4 be Secs. 2 and 3 to read as follows:

5 Sec. 2. HOSPITAL BUDGET REVIEW; INSULIN PRICING

6 As part of the information to be submitted to the Green Mountain Care  
7 Board for its review of a hospital's proposed budget pursuant to 18 V.S.A.  
8 chapter 221, subchapter 7 for hospital fiscal year 2021, each hospital shall  
9 report to the Board:

10 (1) the total revenue received by the hospital during the prior reporting  
11 year from all payers except Medicaid for outpatient medications to treat or  
12 manage diabetes that were dispensed by a hospital-owned or hospital-  
13 contracted pharmacy or administered by a clinician in an outpatient setting;  
14 and

15 (2) the total cost to the hospital of purchasing outpatient medications to  
16 treat or manage diabetes for dispensing by a hospital-owned or hospital-  
17 contracted pharmacy or for administration by a clinician in an outpatient  
18 setting.

19 Sec. 3. EFFECTIVE DATES

20 (a) Sec. 1 (8 V.S.A. § 4089i; prescription drug coverage) shall take effect  
21 on January 1, 2021 and shall apply to health insurance and other health benefit

1 plans on or after January 1, 2021 on such date as a health insurer or pharmacy  
2 benefit manager issues, offers, or renews the plan, but in no event later than  
3 January 1, 2022.

4 (b) Sec. 2 (hospital budget review; insulin pricing) and this section shall  
5 take effect on passage.